Bill Summary 1st Session of the 57th Legislature

Bill No.: SB 605
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Author: Sen. McCortney
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Bill Analysis

SB 605 directs the Oklahoma Health Care Authority (HCA) to establish premium assistance program, known as the Oklahoma Plan, which shall assist persons with a household income below 138% of the federal poverty level guidelines with insurance premiums. A person must also either meet work requirements set forth by SNAP or be exempt from said work requirements. The HCA is further directed to request for federal approval of the program. If the HCA receives federal approval, the HCA will utilize matching Federal Medical Assistance Percentage (FMAP) to implement the premium assistance program. The HCA will enter into contracts with insurance providers to implement the program.

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